

1 Amend 2 Cal. Code Regs. Section 18946.4 to read:

2 **§18946.4. Reporting and Valuation of Gifts: Tickets to Nonprofit and Political**  
3 **Fundraisers.**

4 A gift of a ticket or other admission privileges to a ~~specific~~ fundraising event for a  
5 nonprofit organization or a committee shall be valued as set forth ~~below~~: below:

6 (a) Nonprofit Fundraiser. ~~Except as provided in subdivision (b), a~~ A ticket or  
7 other admission ~~privileges~~ privilege to a fundraising event for a nonprofit, tax-exempt  
8 organization that is not a committee ~~as defined in Government Code section 82013 (a)~~  
9 covered by subdivision (b) shall be valued as follows:

10 (1) ~~Where the event is a fundraising event for a nonprofit organization, and the~~  
11 ~~ticket clearly states that a portion of the ticket price is a donation to the organization, then~~  
12 ~~the value of the gift is the face value of the ticket reduced by the amount of the donation.~~  
13 The face value, provided the face value is the price that the ticket or other admission  
14 privilege was, or otherwise would have been, offered to the general public, less any  
15 amount indicating that a portion of the price is a donation to the organization.

16 (2) ~~If there is no ticket indicating a face value or the value of the ticket or other~~  
17 ~~admission privilege has no stated price or no stated donation portion~~ cannot be  
18 determined under paragraph (1), the value of the gift is the pro rata share of the cost fair  
19 market value of any food, and beverages, entertainment, and plus any other specific item  
20 items presented to the attendee at the event.

21 (b) ~~Where the event is a fundraising event for an organization exempt from~~  
22 ~~taxation under Section 501 (c)(3) of the Internal Revenue Code, the ticket or other~~  
23 ~~admission privilege has no value.~~

1           (e) Political Fundraiser. ~~Where~~ If the event is a fundraising event for a ~~campaign~~  
2     committee or candidate, defined in Section 82013(a), or a comparable committee  
3     regulated under federal law or the laws of another state, the ticket or other admission  
4     privilege has no value.

5     NOTE: Authority cited: Section 83112, Government Code.

6     Reference: Sections 82028, 87207, and 87302, Government Code.